



*Commonwealth of Massachusetts
Executive Office of Health and Human Services
Department of Transitional Assistance*


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**Online Guide Transmittal 2019-58
August 22, 2019**

To: Department of Transitional Assistance Staff
From:  Paul Sutliff, Assistant Commissioner for Programs and Field Operations
Re: SNAP: Capital Gains

Overview

Capital gain is an Internal Revenue Service (IRS) term for proceeds from the sale of capital assets (such as stocks, bonds, investments, or a piece of real estate). The gain is the difference between the purchase and selling price minus allowable expenses.

Capital gains from self-employment businesses, from the sale of capital assets related to self-employment businesses, and capital gain distributions are considered countable income for SNAP.

Capital gains from the sale of personal assets are excluded as nonrecurring lump sum income in most situations.

This transmittal pertains to the identification, verification, and processing of various types of capital gains.

Purpose

The purpose of this transmittal is to advise staff of new Online Guide content.

**New Online
Guide Pages**

Topic: SNAP
Book: Eligibility Requirements
Chapter: Income
Sub-Chapter: Other Income (Unearned)
Page: Capital Gains

Questions

If you have any policy or procedural questions, after conferring with the appropriate TAO personnel, please have your Systems Information Specialists or TAO management email the DTA Mailbox.

Systems issues should be directed to the Systems Support Help Desk.
